

2nd ANNUAL SOUTHEAST ASIA INSTITUTIONAL INVESTOR CORPORATE AWARDS



These are the results of our second annual poll to find Southeast Asia's top companies. Instead of ranking two-dozen odd companies, we have once again uniquely narrowed investor choices down to top 3 in each of the eight award categories: Most Organised Investor Relations; Best Senior Management IR Support; Strongest Adherence to Corporate Governance; Most Consistent Dividend Policy; Best Strategic CSR; Most Improved Investor Relations; Best CFO in Southeast Asia; & Best Annual Report in Southeast Asia;

A key distinguishing feature of this investor poll unlike any other poll is that we not only name investor favourites but adventurously put our potential advertising income on the line by publishing names of companies that are shall we just say, not so well ranked, by this same group of investors by asking them about companies perceived to have Poor Management Access & IR as well as Unpredictable IR Strategy.

Additionally and instead of ranking companies in the sequence of the most number of votes, we have ranked the top three companies in each of the categories in alphabetical order.

For this annual poll of Southeast Asia's top companies we successfully collected votes from more than 460 investors and analysts across the region, a slight increase from last year. The participants included fund managers with investment interests in Southeast Asia, large institutional investors, insurance companies, pension funds, funds of hedge funds, private banks, equity and fixed income brokers as well as buy and sell-side analysts. Voting by public-listed corporates were automatically discarded and excluded from the vote count. Over 3,000 qualified participants were sent questionnaires in mid-January 2012 and all responses were received by mid-May 2012.

The results are published country by country. This year, we have also nominated the Best CFO in Southeast Asia; Best Annual Report in Southeast Asia as well as Strongest Commitment to Sustainable Energy in Southeast Asia.

In Indonesia, eight publicly-listed companies with the best perception among investors include coal miner Adaro, conglomerate Astra International, banking giants Bank Mandiri

and Bank Central Asia, nickel miner Antam, steel producer Krakatau Steel, telecoms behemoth Telkom and national airline Garuda Indonesia.

In Malaysia, the ten companies include regional powerhouses CIMB Group, Maybank and Public Bank, Asian focused telecoms group TM and rival Maxis, efficiency-focused palm oil producer IOI Group, power producer Tenaga Nasional, conglomerate YTL Corp, low cost carrier AirAsia and recently listed Petronas Chemicals

In Philippines, the eight companies include diversified conglomerate SM Investment Corp and Ayala Corp, predominantly real estate focused player Megaworld, rival banks BDO & BPI, telecoms players Globe Telecom & PLDT as well as consumer giant San Miguel.

In Singapore, eight companies most preferred by institutional investors include regionally diversified telecoms company SingTel and local telecoms player Starhub, global real estate player Capitaland, regional banks DBS Bank, OCBC & UOB, aeronautical engineering specialist SIA Engineering, and conglomerate Keppel Corp.

In Thailand, seven companies most favourably thought about, among investors include stock exchange market mover PTT Plc., industrial giant Siam Cement Group, fast growing beverage giant Thai Beverage, telecoms provider TAC, energy giants Ratchaburi and Thai Oil as well as globally renowned national airline Thai Airways

In Vietnam, five publicly-listed companies were ranked including FPT Corporation, PVD Drilling as well as highly ranked Vinamilk as well as Detergent Joint Stock, FPT Online Service Joint Stock and Vincom Joint Stock.

In terms of the Best CFO in Southeast Asia, the award goes to Jeann Low, CFO at SingTel. The award for the Best Annual Report in Southeast Asia goes to Keppel Corp while the award for the Strongest Commitment to Sustainable Energy in Southeast Asia goes to Thai Oil.

In all, 47 Southeast Asian publicly-listed companies were ranked and this list represents the crème-de-la crème of best practices whether it be corporate governance, investor relations, disclosure, transparency, financial management, CSR or dividend policy.

Congratulations to all the winners.

SINGAPORE

MOST ORGANISED INVESTOR RELATIONS:

- Capitaland
- Starhub
- SingTel

BEST SENIOR MANAGEMENT IR SUPPORT:

- OCBC Bank
- SingTel
- SIA Engineering

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE:

- Capitaland
- Keppel Corp
- SingTel

MOST CONSISTENT DIVIDEND POLICY:

- DBS Bank
- SingTel
- UOB

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY:

- Capitaland
- SingTel
- Starhub

MOST IMPROVED INVESTOR RELATIONS:

- OCBC Bank

BEST CFO IN SINGAPORE:

- Jeann Low, CFO, SingTel

BEST ANNUAL REPORT IN SINGAPORE:

- Keppel Corp

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY:

- NOL
- Singapore Press Holdings
- SATS

THAILAND

MOST ORGANISED INVESTOR RELATIONS:

- PTT
- SCG
- Thai Beverage

BEST SENIOR MANAGEMENT IR SUPPORT:

- Total Access Communication
- Ratchaburi Electricity Generating
- PTT

STRONGEST ADHERENCE TO CORPORATE GOVERNANCE:

- PTT
- SCG
- Thai Oil

MOST CONSISTENT DIVIDEND POLICY:

- Total Access Communication
- PTT
- SCG

BEST STRATEGIC CORPORATE SOCIAL RESPONSIBILITY:

- PTT
- SCG
- Thai Oil

MOST IMPROVED INVESTOR RELATIONS:

- Thai Airways

BEST CFO IN THAILAND:

- Chaovalit Ekabut, CFO, SCG

BEST ANNUAL REPORT IN THAILAND:

- Thai Beverage

POOR & UNPREDICTABLE INVESTOR RELATIONS STRATEGY:

- Central Group
- Padaeng Industry
- Quality Houses