



Sustainable Finance Framework

RATCH Group Public Company Limited (“RATCH”)

March 2026



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Section 1 Introduction to RATCH

1.1) Company Overview

RATCH Group Public Company Limited (“RATCH”) is a leading energy and infrastructure company in Thailand, with an ambitious vision aiming to become a leading value-oriented energy and infrastructure company in Asia Pacific. RATCH, 45% owned by Electricity Generating Authority of Thailand (EGAT), was founded in March 2000 and listed in the Stock Exchange of Thailand (“SET”) in November 2000. As a holding company, RATCH focuses primarily on investment in conventional and renewable power generation projects that serve the national power development plan and energy security of each invested country, complemented by investments in businesses related to energy transition and other potential businesses such as healthcare.

To drive long-term value and sustainability, RATCH has defined a clear mission and strategic direction based upon good corporate governance, social and environmental responsibility which underpins its business operations and future growth trajectory.

Mission

- Generating and delivering reliable and eco-friendly electricity while advancing energy infrastructure to create sustainable enterprise value and support national energy security.
- Driving eco-friendly energy forward to support the energy transition and achieve carbon neutrality and net-zero emissions
- Conducting business with responsibility, guided by principles of good governance and human rights, while enhancing community well-being and creating sustainable shared value for shareholders and stakeholders.

Strategy

- 1. Strategic Asset Excellence:** to manage and optimize existing power assets and other investments in alignment with corporate strategic direction, long-term energy transition goals and sustainable financial position and value creation. It emphasizes not only operational efficiency but also strategic positioning and resilience in the evolving energy landscape.
- 2. PDP-Aligned Power Investment:** to focus investment on conventional and renewable power projects aligned with the national Power Development Plan (PDP) both in Thailand and abroad, ensuring that the projects contribute to financial strength, energy security, long-term growth and sustainability.
- 3. Energy Transition and Adjacencies Investment:** to expand portfolio through strategic investments in energy transition-related businesses and opportunities

that strengthen the company’s energy value chain to ensure financial stability, long-term growth and sustainability.

4. **Transforming Retired Power Project:** to pursue the redevelopment and repurposing of decommissioned power plants beginning with the legacy Ratchaburi power plants by transforming into new opportunities to maximize value supporting financial stability, long-term growth and sustainability.
5. **CVC-driven Growth:** to leverage corporate venture capital to accelerate business expansion by investing in new energy business and adjacent innovative solutions to strengthen the company’s portfolio and financial stability, and to drive strategic growth and energy transition.

RATCH’s Vision

A Leading Value-oriented Energy and Infrastructure Company in Asia Pacific

Mission

Generating and delivering reliable and eco-friendly electricity while advancing energy infrastructure to create sustainable enterprise value and support national energy security.	Driving eco-friendly energy forward to support the energy transition and achieve carbon neutrality and net-zero emissions	Conducting business with responsibility, guided by principles of good governance and human rights, while enhancing community well-being and creating sustainable shared value for shareholders and stakeholders.
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Goals

Financial Strength & Stability	Sustainable Growth	ESG Excellence
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Business Strategy

Strategic Asset Excellence	PDP-Aligned Power Investment	Energy Transition and Adjacencies Investment	Transforming Retired Power Project	CVC-driven Growth
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Sustainability Strategy

Environment pillar · Climate Change	Social Pillar · Human Rights · Community Engagement	Economic pillar · Customer Relationship · Supply Chain Management
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1.2) Sustainability Policy & Approach

The Company conducts its business with a commitment to creating stable and sustainable growth, adhering to sustainable development principles as a guiding compass for driving its operations. The Company has continuously followed the pathway to sustainability. The progress and achievements supported not only internal targets but also the United Nations Sustainable Development Goals (SDGs) for widespread impacts in economic, social and environmental dimensions.



The Company establishes corporate sustainability and environmental and social policies as a framework to guide responsible and sustainable operations, focusing on reducing resource use and greenhouse gas emissions, managing climate-related risks, promoting responsible supply chains, and protecting natural ecosystems to support long-term environmental and social sustainability.

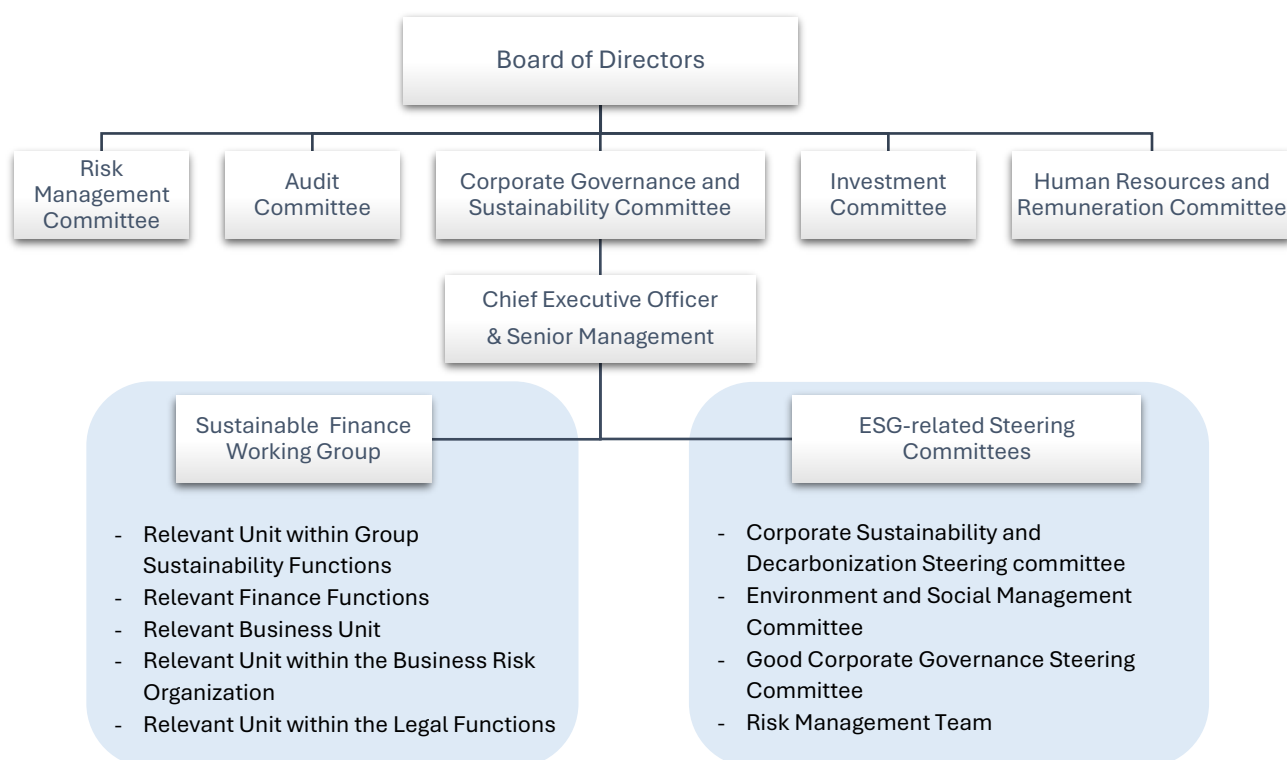
Corporate Sustainability Policy

1. Invest and explore the means to reduce resource and energy utilization as well as pollutant and greenhouse gas emissions, to minimize impacts on the environment, community and society,
2. Set the corporate GHG target,
3. Assess climate-related risks and impacts on the production and business,
4. Look out for the ways to reduce greenhouse gas emissions and respond to climate change, for stable business growth.

Environmental and Social Policy

1. Emphasize the management of environmental impacts from the Company’s production process, products and services and activities, covering efficient utilization of resources and energy, the reduction in greenhouse gas and pollutant emissions, and the setting of GHG reduction targets for continuous improvement,
2. Promote and support sustainable supply chain management, sustainable procurement, and environmental innovations that can reduce climate impacts and materialize national and global GHG reduction goals,
3. Fight against deforestation and strive for the preservation and restoration of natural resources, forests and biodiversity in order to sustainably protect and maintain the balance of ecosystems.

The Company’s corporate governance is overseen by a number of board sub-committees which include Risk Management Committee, Audit Committee, Corporate Governance and Sustainability Committee, Investment Committee and Human Resources and Remuneration Committee. Upholding morals, ethics and integrity coupled with best management and governance practices as well as efficient and effective internal control is key to promote sustainable business and maintain leadership.



Environmental and Social Management System (ESMS)

The Company has implemented an Environmental and Social Management System (ESMS) as part of its sustainability approach. The ESMS manual follows the Plan, Do, Check, Act cycle. This provides a systematic management framework aimed at continuously improving the effectiveness of ESMS requirements and enhancing environmental and social performance.

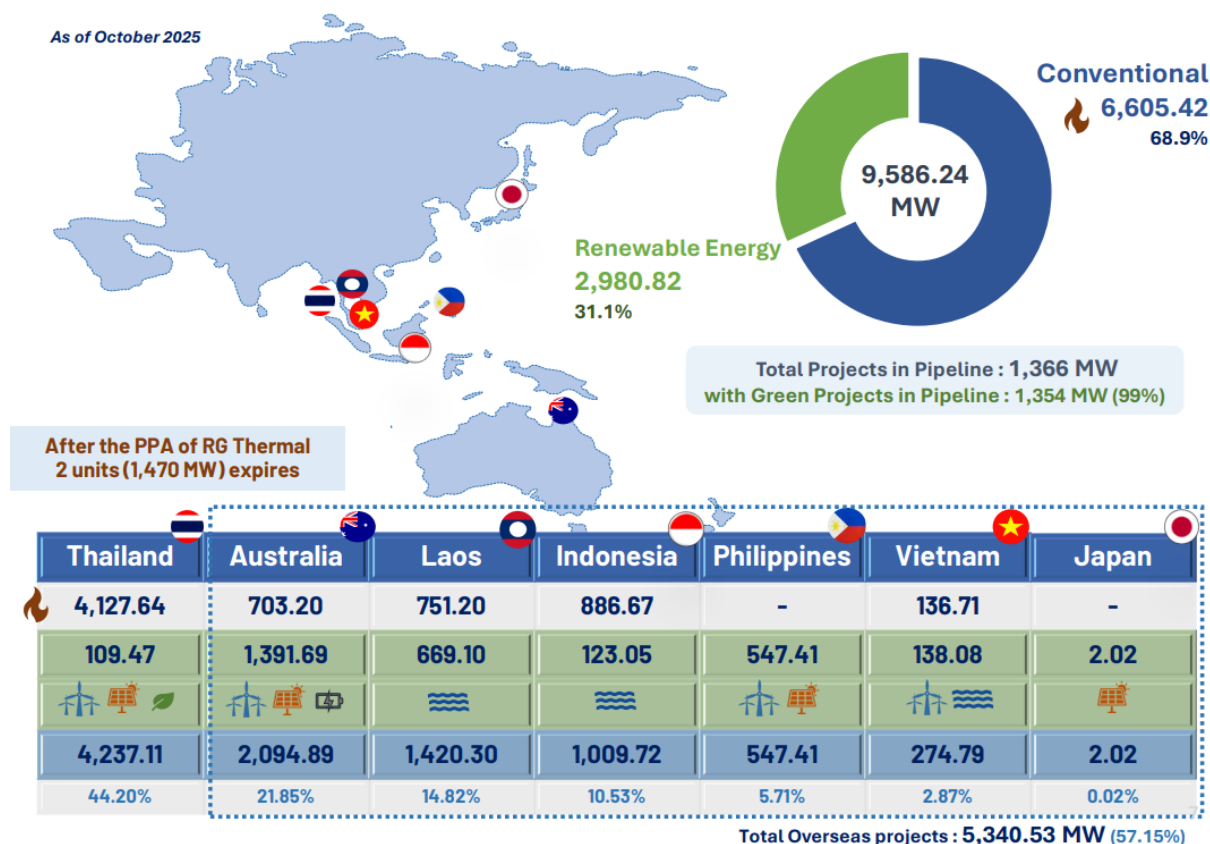


1.3) RATCH's Portfolio

Power Generation Business

The power generation business is a core part of the company's portfolio, complemented by other business segments. The company currently has direct and indirect equity investment in subsidiaries and joint ventures located in Thailand, Lao PDR, Indonesia, Australia, Vietnam, Philippines and Japan. It also strategically plans to expand its power and related energy portfolio in the current host countries and potential target destinations. The Company takes into consideration the national power development plan and greenhouse gas emission reduction target of the destination countries as the framework in determining new investment projects which should be aligned with the clearly-specified fuel sources particularly focusing on natural gas, solar, wind and biomass. The investment approaches include greenfield, brownfields and acquisitions of operating projects to strengthen the company's financial position.

As of October 2025, the Company’s equity installed capacity from conventional and renewable power plants totaled 9,586.24 megawatts (MW) as follows:



Power and Energy Related Businesses

RATCH is striving for investment in power-related infrastructure and energy transition businesses that will enable the company to capture new growth opportunities, diversify its portfolio and strengthen its competitiveness. Importantly, it also contributes to sustainable financial revenue and supports the company’s sustainability commitment.

Section 2 Sustainability Strategy and Objectives

The Company has developed a sustainability strategy to serve as the framework for its sustainability effort alongside its business strategy. The Company’s sustainability approach contains three main pillars which are environment, society, and economy underpinned by robust risk management, human resource development, and business ethics foundation. Within the pillars the Company addresses five key issues which are climate change, community commitment, human rights, customer relationships and supply chain management put in place strategic targets to align with sustainability growth and promote the enhancement of business value.

Sustainability Pillars	Environment	Society	Economy
Key Issues	<ul style="list-style-type: none"> Climate Change 	<ul style="list-style-type: none"> Community Commitment Human Rights 	<ul style="list-style-type: none"> Customer Relationships Supply Chain Management
Foundations	Risk Management/ Human Resource Development/ Business Ethics		

2.1) Environmental Pillar

Climate Action

RATCH launched several initiatives in response to climate change, from production efficiency enhancement to a cut in resource and energy utilization, an increase in renewable fuel proportions for power generation, and studies on GHG-reduction alternatives like green hydrogen and renewable-energy storage battery. RATCH also develops nature-based projects under Thailand Voluntary Emission Reduction on Forestry and Agricultural Scheme of Thailand Greenhouse Gas Management Organization (Public Organization). Driven under the Climate Change Strategy, these efforts are to ensure **the ultimate goal - net zero emissions – will be reached by 2050.**

Greenhouse Gas (“GHG”) Management and Targets

RATCH Greenhouse Gas (GHG) management is guided by four core pillars:

- Investment in renewable energy (Agile Transition):** to reduce GHG Emission Intensity for Scope 1 and Scope 2 enabling the Company to achieve its targets and accelerate the energy transition toward SBTi-aligned Net Zero Emissions.
- Reduction of investment in fossil fuel projects:** with consideration given to decreasing the proportion of investment in coal-fired power plants from 2040 onward, in alignment with the Carbon Neutrality and Net Zero Emission goals.

3. **Development / deployment of technologies:** considering hydrogen fuel utilization and the application of high-efficiency systems capable of capturing or decreasing CO₂ emissions generated from fossil-fuel to be included in investment criteria for new power projects.
4. **Investment planning and carbon offsetting strategy:** the Company plans to establish investment criteria and a carbon offsetting plan to limit GHG emissions and achieve the defined targets. The carbon offsetting plan will address activities for which GHG emissions cannot be reduced or avoided.

Target for Year 2030

- Increase renewable capacity to 30% of total capacity.
- Generate no less than 25,000 tCO₂eq of forest-based carbon credits from certified T-VER forestry projects to support the company's carbon offsetting strategy for residual emissions across Scope1-3

Target for Year 2040

- Increase renewable capacity to 40% of total capacity.
- Generate no less than 35,000 tCO₂eq of forest-based carbon credits from certified T-VER forestry projects to support the company's carbon offsetting strategy for residual emissions across Scope1-3

2.2) Social Pillar

Community Commitment

RATCH is aware that community and social acceptance is pivotal to business success and sustainability. It is a key mission that the Company has pursued earnestly and consistently since the establishment. All projects RATCH invests in are obligated to respect community rights and operate responsibly under the goal to become “a good neighbor” to all communities. The goal towards Community Commitment is to implement social activities that create positive impacts on community and society at large and support SDGs.

Human Rights

RATCH, as a good corporate citizen, respects human rights in its business operations and work processes, adopting the UN Guiding Principles on Business and Human Rights (UNGPs) as the operational framework for the interactions with stakeholders including employees, community and suppliers as well as the provision of favorable work environment and safety.

Target for Year 2030

- Positive impacts of social activities are measurable by the SROI methodology.
- Results are in support of SDGs.
- Assess human rights risks and impacts on all stakeholder groups every 3 years.
- Zero identified cases of violation of stakeholders' rights.

2.3) Economic Pillar

Customer Relationship

As electricity generation is the primary business, RATCH is held responsible for generating and delivering electric power to customers based on their requirements and agreed terms and conditions. RATCH also needs to ensure the production and operations are conducted in line with relevant laws, concerning the well-being of communities and labor as well as safety, environmental protection as well as the enterprise action plan on greenhouse gas management and carbon footprint. The treatment of customers as inscribed in the Code of Conduct encompass the safeguarding of customers' confidential information and personal data, full disclosure of products and services, compliance with contractual and warranty terms, relationship management, communications and complaint handling.

Supply Chain Management

RATCH recognizes that the supply chain is vital for business success and sustainability and Supply Chain Sustainability practices have been integrated into the operations to ensure all suppliers' compliance with governance and responsibility for society and the environment. Supply chain management is identified as a material topic of the Company's sustainability strategy and targets are clearly defined for concrete implementation. The goal is to develop the sustainable supply chain management process and use it as the mechanism to control and prevent risks and impacts on the Company's supply chain.

Target for Year 2030

- Run ESG risk assessment on all suppliers
- Assess all significant suppliers
- At least 90% of customer satisfaction score with all customers (100%) included in satisfaction survey

Section 3 Sustainable Finance Framework

In order to achieve the commitments described above, and sustainable finance that will deliver environmental and social benefits to support RATCH’s vision, goals and sustainability strategies, RATCH has decided to create a Sustainable Finance Framework and will make it publicly available on RATCH’s website.

The Sustainable Finance Framework (“the Framework”) outlines RATCH’s approach to raising Sustainable Finance Instruments (SFIs), applying defined eligibility criteria to both new and existing projects as follows.

- **Green Finance Instruments** – where an amount equivalent to the net proceeds is exclusively allocated to projects that meet the criteria for Eligible Green Projects (as defined below);
- **Social Finance Instruments** – where an amount equivalent to the net proceeds is exclusively allocated to projects that meet the criteria for Eligible Social Projects (as defined below); and
- **Sustainability Finance Instruments** – where an amount equivalent to the net proceeds is exclusively allocated to a combination of Eligible Green Projects and Eligible Social Projects.

This Framework is developed in alignment with the following guidelines:

- the Green Bond Principles (“GBP”)¹ and Social Bond Principles (“SBP”)² issued by the International Capital Market Association (ICMA) in June 2025, and Sustainability Bond Guidelines (“SBG”)³ issued by ICMA in June 2021;
- the ASEAN Green Bond Standards (“GBS”), issued by the ASEAN Capital Markets Forum (ACMF) in October 2018⁴ and; the Green Loan Principles (“GLP”)⁵ and the Social Loan Principles (“SLP”)⁶ issued by the Loan Market Association (LMA) in March 2025.

Below is a detailed disclosure of the Company’s approach to four core components:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

¹ In alignment with ICMA Green Bond Principles, June 2025, [Green Bond Principles](#)

² In alignment with ICMA Social Bond Principles, June 2025, [Social Bond Principles](#)

³ In alignment with ICMA Sustainability Bond Guidelines, June 2021, [Sustainability Bond Guidelines](#)

⁴ In alignment with ACMF Green Bond Standards, October 2018, [ASEAN Green Bond Standards](#)

⁵ In alignment with LMA Green Loan Principles, March 2025, [Green Loan Principles](#)

⁶ In alignment with LMA Social Loan Principles, March 2025, [Social Loan Principles](#)

The Company will aim to adhere to best practices in the market and will review the Framework’s alignment to any updated versions of the GBP, SBP, SBG, GBS, GLP and SLP as they are released. As such, this Framework may be updated and amended in the manner described in Section 5 (“Amendments to this Framework”).




3.1) Use of Proceeds

RATCH is committed to disclose the relevant Eligible Green and/or Social Projects to be utilized for the respective Sustainable Finance Instruments to be issued. The net proceeds of Sustainable Financing Instruments will be used to finance or refinance in whole or in part any Eligible Green and/or Social Projects as defined below and may include new projects with disbursements after the issuance of the Sustainable Finance Instruments or existing projects with commercial operation (or acquisition closing). The portion of the respective issuance that is not yet allocated to Eligible Green and/or Social Projects at such time will be disclosed separately.

Eligible Projects will primarily include capital expenditures, research and development expenses, partnerships, ventures, and equity shares of pure-player companies for any of the below Eligible Project Categories. It may also include operating expenditures and/or maintenance costs related to eligible assets.

3.1.1) Eligible Green Project Categories

Eligible Green Projects include projects or assets in the following eligible categories:




Eligible Green Categories	Eligible Projects Description	Alignment with UN SDGs
<p>Renewable Energy</p> 	<p>Development, installation, operation and connection of renewable energy, including:</p> <ul style="list-style-type: none"> • Wind power • Solar power • Biomass power⁷ • Hydropower⁸ • Green hydrogen⁹ 	 

⁷ Only eligible when lifecycle GHG emissions from the generation of electricity by the entire facility that are below 100gCO₂e/kWh from industrial waste wood as fuel to produce electricity










⁸ Hydropower: Plant that meets criteria (1) OR (2) OR (3)

- (1) The electricity generation facility is a run-of-river plant and does not have an artificial reservoir;
- (2) Power density of the electricity generation facility is above 5W/m²;
- (3) Lifecycle GHG emissions from the generation of electricity by the entire facility <100gCO₂e/kWh

⁹ Investments in green hydrogen projects, including the use of green hydrogen for power generation and manufacture of green hydrogen from renewable energy.







Eligible Green Categories	Eligible Projects Description	Alignment with UN SDGs
<p>Energy Efficiency</p> 	<p>Demand-Side Efficiency</p> <p>Energy efficiency improvements on the energy consumption side, including investments or expenditures aimed at reducing energy use in buildings, industrial processes, and operational systems. This may include the development, construction, installation, and maintenance of energy storage systems and other technologies that help optimize energy consumption and improve overall energy efficiency.</p> <p>More efficient Transmission & Distribution</p> <p>Projects aimed at improving the efficiency of electricity transmission and distribution networks, including investments that enhance network performance, reduce electricity grid losses, and improve the reliability and efficiency of power delivery systems.</p> <p>Efficient Data Transmission and Processing</p> <p>Investments in digital infrastructure designed to improve the efficiency of data transmission and processing, including the installation of fiber optic networks, the development of energy-efficient data centers, and related equipment.</p> <p>Eligible projects include data centers that meet the following criteria:</p> <p>The activity complies with the following criteria ((1), (2) OR (3)) AND criteria (4), (5), (6) AND (7).</p> <ol style="list-style-type: none"> (1) For large sized data centers with >20 MW power capacity: <ol style="list-style-type: none"> a. For newly designed facilities, the design Power Usage Effectiveness (PUE) to refer to the corresponding IT load: <ol style="list-style-type: none"> i. 1.28 at 100% IT load; ii. 1.39 at 25% IT load; OR b. For existing facilities, the annualised operational PUE should be less than 1.3; OR (2) For medium sized data centers with 1 - 20 MW power capacity: 	 

Eligible Green Categories	Eligible Projects Description	Alignment with UN SDGs
	<ul style="list-style-type: none"> a. For newly designed facilities, the design PUE to refer to the corresponding IT load: <ul style="list-style-type: none"> i. 1.35 at 100% IT load; ii. 1.50 at 25% IT load; OR b. For existing facilities, the annualised operational PUE should be less than 1.4; OR 	
	<p>(3) For small sized data centers with <1 MW power capacity:</p> <ul style="list-style-type: none"> a. For newly designed facilities, the design PUE to refer to the corresponding IT load: <ul style="list-style-type: none"> i. 1.45 at 100% IT load; ii. 1.6 at 25% IT load; OR b. For existing facilities, the annualised operational PUE should be less than 1.5; AND 	
	<p>(4) With respect to refrigerants used in the data centers cooling system:</p> <ul style="list-style-type: none"> a. Global Warming Potential (GWP) must not exceed 675; OR b. Cooling system must incorporate leak prevention measures, achieving an annual refrigerant leakage rate of less than 2% of total charge, verified through ISO 5149-compliant design, installation, and maintenance practices; AND 	
	<p>(5) If the project includes the construction of a newly designed facility or retrofit of existing buildings, the facility must achieve an advanced level of certification from a credible national or international Green Building Certification (GBC) scheme; AND</p>	
	<p>(6) The implementation of those practices is verified by an independent third-party and audited at least every three years. Re-certification has to be obtained every three years; AND</p>	
	<p>(7) The Water Usage Effectiveness (WUE) of the data centers should be no more than 2.0 m³/MWh/year.</p>	

Eligible Green Categories	Eligible Projects Description	Alignment with UN SDGs
<p>Alternative Aviation Fuel</p> 	<p>Sustainable Aviation Fuel: Eligible projects include the production of SAF that meets the sustainability criteria under CORSIA-recognized certification schemes.</p>	
<p>Clean Transportation</p> 	<p>Engineering design and construction, machinery and electrical systems, operation and maintenance of green transport projects, which is zero emission at the tailpipe, including Mass Rail Transport systems and Electric Vehicle infrastructure.</p>	 
<p>Water Management</p> 	<p>Improvement in water supply infrastructure in order to increase efficiency and accessibility of water delivery system including monitoring or control systems.</p>	  

3.1.2) Eligible Social Project Categories

Eligible Social Projects include projects or assets in the following eligible categories:

Eligible Social Categories	Eligible Projects Description	Alignment with UN SDGs
<p>Access to Essential Services</p> 	<ul style="list-style-type: none"> • Financing to construct, equip, and operate hospitals, clinics, and healthcare centers for the provision of public or subsidized health services. • Financing the development and maintenance of basic public infrastructure such as electricity distribution in remote areas, clean water and sanitation systems, and rural road networks to enhance accessibility and social inclusion 	  
<p>Employment Generation and Training</p> 	<p>Programmes for employment generation and unemployment prevention or enabling green activities e.g., Education for Career Empowerment Project</p>	

3.1.3) Exclusions

For the avoidance of doubt, any expenditure related to the following activities will be excluded from Eligible Green and/or Social Projects:

- Fossil fuel power generation projects
- Child labor
- Forced labor

3.2) Process of Project Evaluation and Selection

For the governance of RATCH’s Sustainable Finance Framework, the Company has set up a Sustainable Finance Working Group (“Working Group”) consisting of the following members:

- Relevant unit within the Group Sustainability Functions
- Relevant Finance Functions
- Relevant Business Units
- Relevant Unit within the Business Risk Organization
- Relevant Unit within the Legal Functions

The selection of Eligible Green and/or Social Projects, evaluating and screening projects is the responsibility of the Working Group. The decision as to the selection of Eligible Green and/or Social Projects will be documented and maintained.

The Working Group will select Eligible Green and/or Social Projects that meet the criteria for use of proceeds described above. Projects must comply with all applicable laws and regulations, and the Company's policies and guidelines.

The Working Group will review and approve annually the projects complying with the environmental and social objectives and falling under one or more of the use of proceeds projects categories outlined above.

The Working Group will review the allocation of the proceeds annually to ensure maximum allocation of Sustainable Finance Instruments including Green, Social, and/or Sustainability Loan or Debenture proceeds and facilitate ongoing post-drawdown or post-issuance reporting.

Additionally, the Working Group will carry out an analysis of climate, environmental and social issues specific to each investment decision. The Financial Planning Department will control and validate the allocation of the proceeds to Eligible Green and/or Social Projects.

3.3) Management of Proceeds

RATCH anticipates Sustainable Finance Instruments will be issued in connection with a specific Eligible Green and/or Social Projects and the allocation and tracking of the Sustainable Finance Instrument proceeds will be done by the Working Group.

The net proceeds of Sustainable Finance Instruments will be transferred to the dedicated sustainable finance internal account of RATCH. The Company has a well-laid internal tracking system which shall be used to monitor, establish and account for the allocation of the proceeds for such Eligible Green and/or Social Projects. The balance of the net proceeds will be periodically adjusted to match allocations to Eligible Green and/or Social Projects made during the life of the finance instruments.

If for any reason some projects are no longer eligible, RATCH will use its best efforts to substitute such projects as soon as practicable, once an appropriate Eligible Green and/or Social Project for substitution has been identified by the Working Group.

Pending the full allocation of the net proceeds to Eligible Green and/or Social Projects, any unallocated funds will be managed per RATCH's policy, at its own discretion, and invested in temporary liquid instruments (cash and/or other short-term liquid instruments). RATCH aims to fully allocate the proceeds to the Eligible Green and/or Social Projects within 36 months of the issuance date of the respective instrument.

Any interest and investment income earned on the above-mentioned separately designated cash and investment accounts can be applied to defray costs incurred for the Eligible Green and/or Social Projects and/or any reasonable administration costs associated with the management and administration of the Sustainable Finance Instruments.

3.4) Reporting

RATCH plans to disclose the allocation of the amount equal to the net proceeds, on an annual basis starting one year from the first Sustainable Finance Instruments issuance until full allocation of the net proceeds as well as an impact report annually until the maturity of the SFIs, and as necessary in the event of any material changes. The report will be made available to lenders or published for investors on RATCH's website. The Company plans to disclose examples of Green and/or Social Projects that have been financed or refinanced by the net proceeds of Sustainable Finance Instruments where appropriate and subject to confidentiality arrangements.

3.4.1) Allocation Report

Where feasible, the Working Group will aim to report the following information:

- The percentage of an amount equal to the net proceeds allocated to Eligible Green and/or Social Projects (% financed by Sustainable Finance Instruments)
- The percentage of financing/refinancing of projects
- Descriptions of the projects including country/location
- Balance of the unallocated proceeds

3.4.2) Impact Report

Where feasible, the Working Group will aim to report annually on the estimated environmental and social impacts arising from the implementation of the Eligible Green and/or Social Projects.

In case of co-financing, the Working Group will aim to report on the pro rata share of impact or provide the share of financing from Sustainable Finance Instrument proceeds as a percentage of total project financing if total project impact is being reported.

The impact report will also provide information on the methodology and assumptions used for calculation of the impact metrics.

Examples of impact metrics that could be disclosed:

Eligible Green Categories	Examples of impact indicators
Renewable Energy	<ul style="list-style-type: none"> • Expected annual renewable energy generation (MWh/y) • Reduced and/or avoided GHG emissions (tCO₂e /year)
Energy Efficiency	<ul style="list-style-type: none"> • Annual energy saving achieved (MWh) • Installed energy storage capacity • Number of energy storage systems deployed • Total GHG emissions avoided
Alternative Aviation Fuel	<ul style="list-style-type: none"> • Tons of SAF produced
Clean Transportation	<ul style="list-style-type: none"> • Number of passengers per year • Amount of CO₂ emission reductions per year
Water Management	<ul style="list-style-type: none"> • Millions of cubic meters • Number of people and cities served • Number of additional people and cities served
Eligible Social Categories	Examples of impact indicators
Access to Essential Services	<ul style="list-style-type: none"> • Number of people with improved access to public or subsidized healthcare • Percentage increase in service coverage in rural/underserved areas • Number of households connected to services
Employment Generation and Training	<ul style="list-style-type: none"> • Number of jobs created (temporary/permanent) • Number of unemployed individuals placed into employment • Number of individuals completing training programs

Section 4 External Review

RATCH will engage a Second Party Opinion Provider/ Verifier/ External Auditor or an internationally recognized external verifier (the “External Reviewer”), to provide the assessment on the alignment of the allocation of funds with this Framework’s criteria until the full allocation of the proceeds. The verification report will be made available to investors on the relevant section of RATCH’s website.

Section 5 Amendments to this Framework

The Working Group will review this Framework on a regular basis, including its alignment to updated versions of the GBP, SBP, SBG, GBS, GLP, and SLP when they are released, with the aim of adhering to best practices in the market. Such review may result in this Framework being updated and amended. The updates, if not minor in nature, will be subject to the prior approval of RATCH and the independent third-party reviewer. Any future updated version of this Framework that may exist will either keep or improve the current levels of transparency and reporting disclosures, the Company may include the corresponding review by an External Reviewer. The updated Framework, if any, will be published on RATCH’s website and will replace this Framework.